

**MINUTES OF THE
REVENUE AND TAXATION INTERIM COMMITTEE**
Wednesday, June 18, 2003 – 3:00 p.m. – Room 403 State Capitol

Members Present:

Sen. Curtis S. Bramble, Senate Chair
Sen. Ron Allen
Sen. Mike Dmitrich
Sen. Howard A. Stephenson
Rep. Ralph Becker
Rep. Judy Ann Buffmire
Rep. Stephen D. Clark
Rep. Carl W. Duckworth
Rep. Craig Frank
Rep. Ann W. Hardy
Rep. Kory M. Holdaway
Rep. Bradley G. Last
Rep. Carol Spackman Moss
Rep. Merlynn T. Newbold
Rep. Gordon E. Snow

Members Absent:

Rep. Wayne A. Harper, House Chair
Sen. Leonard M. Blackham
Sen. Lyle W. Hillyard
Rep. Sheryl L. Allen
Rep. Greg J. Curtis
Rep. Jack A. Seitz

Staff Present:

Mr. Bryant R. Howe, Policy Analyst
Mr. Thad LeVar, Associate General Counsel
Ms. Rebecca L. Rockwell, Associate General Counsel
Ms. Sandra Wissa, Legislative Secretary

Note: A list of others present and a copy of materials can be found at <http://www.image.le.state.ut.us/imaging/history.asp> or by contacting the committee secretary at 538-1032.

1. Committee Business

Rep. Snow called the meeting to order at 3:17 p.m. and excused Rep. Harper, Sen. Hillyard, and Rep. Seitz.

MOTION: Rep. Buffmire moved to approve the minutes of the May 21, 2003 meeting. The motion passed unanimously with Sen. Dmitrich absent for the vote.

2. Revenue Update

Mr. Douglas A. Macdonald, Chief Economist, Tax Commission (Utah State Tax Commission), distributed and reviewed "TC-23 Monthly Revenue Summary, First 11 Months FY2002-2003."

Mr. Palmer DePaulis, Commissioner, Tax Commission, answered questions from the Committee.

Rep. Snow relinquished the chair position to Sen. Bramble.

3. Standards Used by the Property Tax Division in Conducting Sales/Ratio Studies

Mr. Howe distributed and reviewed "Utah Constitution Article XIII, Section 2 [Property tax.]" and "R884-24P-27. Standards for Assessment Level and Uniformity of Performance Pursuant to Utah Code Ann. Sections 59-2-704 and 59-2-704.5." He provided an overview for the Committee regarding the Tax Commission's duties to conducting sales/ratio studies.

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Mr. Dennis Lytle and Mr. Brent Jolley, Property Tax Division, Tax Commission, made a presentation "Sale Ratio Study, Review of Standards" and distributed a copy of the presentation to the Committee. They answered questions from the Committee.

Mr. Dennis Ayers, Iron County Assessor and representing the Utah Assessor's Association, distributed and reviewed assessment information and commented on this issue.

4. Other Items/Adjourn

MOTION: Rep. Holdaway moved to adjourn the meeting. The motion passed unanimously with Sen. Dmitrich absent for the vote. Chair Bramble adjourned the meeting at 4:34 p.m.